

Fix Price to build new distribution centre in Kazan

The new facility is approximately 45,000 sq. m in size and will replace the currently leased warehouse with a smaller area

24 October 2024, Astana, Kazakhstan – Fix Price Group PLC (AIX: FIXP.Y; MOEX: FIXP; “Fix Price”, the “Company” or the “Group”), one of the leading variety value retailers globally and the largest in Russia, announces the construction of a new distribution centre in Kazan. The future warehouse complex will span approximately 45,000 sq. m, the DC will start to operate in autumn 2025. The expected investment is around RUB 4 billion (before VAT).

This will be a built-to-suit (BTS) project allowing the facility to be tailored to the Company's needs. The new centre will serve stores across the Republics of Tatarstan, Udmurtia, Chuvashia, Bashkortostan, Mordovia, as well as the Ulyanovsk, Kirov, Kostroma, Nizhny Novgorod regions, Perm Territory, and Kazakhstan.

“We currently operate a 33,000 sq. m warehouse in Kazan under a lease until March 2027. However, our chain's needs are expanding with the growing number of stores, so the new distribution centre will offer about a third more space. Given the current high rental rates and scarcity of available space in the region, constructing our own warehouse centre seems the most effective solution for developing Fix Price's logistics infrastructure.”

Oleg Shtainagel, Logistics Department Director at Fix Price

As of 30 June 2024, the Company operated 13 distribution centres in Russia and Kazakhstan, covering a total area of over 480,000 sq m.

ABOUT THE COMPANY

Fix Price (AIX: FIXP.Y; MOEX: FIXP), one of the leading variety value retailers globally and the largest in Russia, offers its customers a compelling and constantly updated assortment of non-food goods, including personal care and household products, and food items at low fixed price points.

As of 30 June 2024, Fix Price was operating 6,722 stores in Russia and neighbouring countries, all of them stocking approximately 2,000 SKUs across around 20 product categories. As well as its own private brands, Fix Price sells products from leading global names and smaller local suppliers. As of 30 June 2024, the Company was operating 13 DCs covering 81 regions of Russia and 8 neighbouring countries.

In 2023, the Company recorded revenue of RUB 291.9 billion, EBITDA of RUB 53.1 billion and net profit of RUB 35.7 billion, in accordance with IFRS.

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